

PERIODIC DISCLOSURES FORM NL-3-B-BS			
Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 BALANCE SHEET AS AT 31ST DEC, 2025			
(₹ lakhs)			
Particulars	Schedule Ref. Form No.	As at 31.12.2025	As at 31.12.2024
SOURCES OF FUNDS			
Share Capital	NL-8	53,491	45,505
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	25,535	21,017
Fair Value Change Account - Shareholders		13	3
Fair Value Change Account - Policyholders		34	12
Borrowings	NL-11	-	-
TOTAL		79,072	66,538
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	28,989	20,662
Investments - Policyholders	NL-12A	77,076	78,228
Loans	NL-13	-	-
Fixed Assets	NL-14	1,147	1,276
Deferred Tax Asset (Net)		750	681
CURRENT ASSETS			
Cash and Bank Balances	NL-15	462	665
Advances and Other Assets	NL-16	32,464	24,122
Sub-Total (A)		32,926	24,787
Current Liabilities	NL-17	90,553	72,179
Provision	NL-18	16,149	27,262
Sub-Total (B)		1,06,702	99,441
NET CURRENT ASSETS (C) = (A - B)		(73,776)	(74,655)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		44,886	40,345
TOTAL		79,072	66,538
CONTINGENT LIABILITIES			
Particulars		As at 31.12.2025	As at 31.12.2024
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands/ liabilities in dispute, not provided for		2,244	161
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others		-	-
TOTAL		2,244	161

Note 1:

a. Excludes, Rs 5,42,05,644 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on June 30, 2025. Order passed by the department with tax demand 4,63,70,253 (excluding interest and penalty) and the company has filed an appeal against the said order.

b. The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

c. The demand is in respect of the discrepancies identified by Tamil Nadu State GST department post scrutiny of returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order.

d. The demand is in respect of the discrepancies identified by Maharashtra State GST department post scrutiny of returns filed for the period FY 2020-21. The company has filed an appeal against the said demand order.

e. The demand is in respect of the discrepancies identified by Maharashtra GST State department post scrutiny of group health insurance services supplied to various SEZ developers/units for the period April 2021 to March 2024. The company has filed an appeal against the said demand order.

f. The demand is in respect of the discrepancies identified by the Delhi GST department post scrutiny of returns filed for the period FY 2018-19. The company is in the process of filing an appeal against the said order.

g. The demand is in respect of GST payable as follower in case of coinsurance agreement and reinsurance commission raised the Palghar Commissionerate for the period July 2017 to March 2022. This is industry issue and there are favourable orders from various Commissionerate. In view thereof the Company has filed writ against the said demand with Hon'ble Bombay High Court.

h. The demand is in respect of discrepancies identified by Delhi State GST department post scrutiny of the returns filed for the period FY 2021-22. The company is in process of filing an appeal against the said order.